

## **March 10: CARES Act Student Grant Report**

### **CARES Act Student Grant Report**

Holy Names University received \$895,000 under the federal CARES Act. Half of this relief (\$447,724) is for direct grants to students for expenses related to the disruption of campus operations due to COVID-19, and half is for related institutional expenses (e.g. technology expenses and room and board refunds). Below is HNU's student grant distribution reporting:

- 1. An acknowledgment that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.** Holy Names University (HNU) signed the Department's Certification and Agreement. In keeping with Section 18004(a)(1) of the CARES Act, no less than 50 percent of the funds received will be used for Emergency Financial Aid Grants to students.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Student.** \$447,724
- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day report and every 45 days thereafter).** \$447,724
- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.** We estimate that just over 800 students meet these criteria.
- 5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.** 814

eligible students received grants of \$500 each. Remaining funds were allocated according to need and 89 students received additional support.

- 6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.** Each student who is eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 automatically received a \$500 emergency grant. \$40,724 remained and eligible students with additional need applied for funding. Supplemental grants ranged from \$300-\$500 per student. Criteria included but was not limited to employment status, housing costs, technology expenses, and other basic needs.
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.** On May 4, 2020, students were notified via email of the Emergency Financial Aid Grants. They were told to update student account information. All enrolled students eligible for CARES funding would receive \$500. No further action was needed. Students with more than \$500 of expenses related to the disruption of campus operations were told they could apply for additional funding.